



Disclosures Under Basel III Framework

Basel III Pillar 3 Disclosures
September 30, 2023

Disclosures Under Basel III Framework - Sep 2023
(Basel III Pillar 3 Disclosures)

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KM1: Key metrics (at consolidated group level)
SR Millions

		a	b	c	d	e
		Sep-23	Jun-23	Mar-23	Dec-22	Sep-22
Available capital (amounts)						
1	Common Equity Tier 1 (CET1)	50,659	50,893	49,012	49,465	46,657
1a	Fully loaded ECL accounting model	50,659	50,893	49,012	49,465	46,657
2	Tier 1	57,222	57,456	55,577	56,036	49,476
2a	Fully loaded ECL accounting model Tier 1	57,222	57,456	55,577	56,036	49,476
3	Total capital	67,310	66,803	64,766	65,353	58,776
3a	Fully loaded ECL accounting model total capital	67,310	66,803	64,766	65,353	58,776
Risk-weighted assets (amounts)						
4	Total risk-weighted assets (RWA)	325,146	320,997	312,670	310,424	308,390
4a	Total risk-weighted assets (pre-floor)	325,146	320,997	312,670	310,424	308,390
Risk-based capital ratios as a percentage of RWA						
5	CET1 ratio (%)	15.58%	15.85%	15.70%	15.90%	15.10%
5a	Fully loaded ECL accounting model CET1 (%)	15.58%	15.85%	15.70%	15.90%	15.10%
5b	CET1 ratio (%) (pre-floor ratio)	15.58%	15.85%	15.70%	15.90%	15.10%
6	Tier 1 ratio (%)	17.60%	17.90%	17.80%	18.10%	16.00%
6a	Fully loaded ECL accounting model Tier 1 ratio (%)	17.60%	17.90%	17.80%	18.10%	16.00%
6b	Tier 1 ratio (%) (pre-floor ratio)	17.60%	17.90%	17.80%	18.10%	16.00%
7	Total capital ratio (%)	20.70%	20.81%	20.70%	21.10%	19.10%
7a	Fully loaded ECL accounting model total capital ratio (%)	20.70%	20.81%	20.70%	21.10%	19.10%
7b	Total capital ratio (%) (pre-floor ratio)	20.70%	20.81%	20.70%	21.10%	19.10%
Additional CET1 buffer requirements as a percentage of RWA						
8	Capital conservation buffer requirement (2.5% from 2019) (%)	2.50%	2.50%	2.50%	2.50%	2.50%
9	Countercyclical buffer requirement (%)	0.082%	0.093%	0.053%	0.037%	0.024%
10	Bank G-SIB and/or D-SIB additional requirements (%)	0.50%	0.50%	0.50%	0.50%	0.50%
11	Total of bank CET1 specific buffer requirements (%) (row 8 + row 9 + row 10)	3.082%	3.093%	3.053%	3.037%	3.024%
12	CET1 available after meeting the bank's minimum capital requirements (%)	12.50%	12.76%	12.65%	12.90%	12.10%
Basel III leverage ratio						
13	Total Basel III leverage ratio exposure measure	472,267	476,442	469,076	436,752	423,661
14	Basel III leverage ratio (%) (including the impact of any applicable temporary exemption of central bank reserves)	12.12%	12.06%	11.80%	12.80%	11.70%
14a	Fully loaded ECL accounting model Basel III leverage ratio (including the impact of any applicable temporary exemption of central bank reserves) (%)	12.12%	12.06%	11.80%	12.80%	11.70%
14b	Basel III leverage ratio (%) (excluding the impact of any applicable temporary exemption of central bank reserves)	12.12%	12.06%	11.80%	12.80%	11.70%
14c	Basel III leverage ratio (%) (including the impact of any applicable temporary exemption of central bank reserves) incorporating mean values for SFT assets	12.12%	12.06%	11.80%	12.80%	11.70%
14d	Basel III leverage ratio (%) (excluding the impact of any applicable temporary exemption of central bank reserves) incorporating mean values for SFT assets	12.12%	12.06%	11.80%	12.80%	11.70%
Liquidity Coverage Ratio (LCR)						
15	Total high-quality liquid assets (HQLA)	53,777	59,815	55,643	55,946	71,611
16	Total net cash outflow	31,859	33,058	29,682	30,741	43,407
17	LCR ratio (%)	169%	181%	187%	182%	165%
Net Stable Funding Ratio (NSFR)						
18	Total available stable funding	253,065	256,058	244,946	239,070	233,468
19	Total required stable funding	222,958	217,506	208,584	202,420	198,777
20	NSFR ratio	114%	118%	117%	118%	117%

OV1: Overview of RWA

	SR 000's			Drivers behind significant differences in T and T-1
	a	b	c	
	RWA		Minimum capital requirements	
	Sep-23	Jun-23	Sep-23	
1 Credit risk (excluding counterparty credit risk)	298,044,794	294,014,042	23,843,584	Increase in Loans & Advances and Off Balance Sheet Portfolio
2 Of which: standardised approach (SA)	298,044,794	294,014,042	23,843,584	
3 Of which: foundation internal ratings-based (F-IRB) approach				
4 Of which: supervisory slotting approach				
5 Of which: advanced internal ratings-based (A-IRB) approach				
6 Counterparty credit risk (CCR)	2,429,486	2,254,609	194,359	Increase in Notional and EAD
7 Of which: standardised approach for counterparty credit risk	2,429,486	2,254,609	194,359	
8 Of which: IMM				
9 Of which: other CCR				
10 Credit valuation adjustment (CVA)	4,062,055	2,991,466	324,964	Increase in EAD
11 Equity positions under the simple risk weight approach and the internal model method during the five-year linear phase-in period				
12 Equity investments in funds - look-through approach				
13 Equity investments in funds - mandate-based approach				
14 Equity investments in funds - fall-back approach				
15 Settlement risk				
16 Securitisation exposures in banking book				
17 Of which: securitisation IRB approach (SEC-IRBA)				
18 Of which: securitisation external ratings-based approach (SEC-ERBA), including internal assessment approach (IAA)				
19 Of which: securitisation standardised approach (SEC-SA)				
20 Market risk	7,148,418	8,276,100	571,873	Reduction in FX open positions
21 Of which: standardised approach (SA)	7,148,418	8,276,100	571,873	
22 Of which: internal model approach (IMA)				
23 Capital charge for switch between trading book and banking book				
24 Operational risk	13,461,109	13,461,109	1,076,889	
25 Amounts below the thresholds for deduction (subject to 250% risk weight)				
26 Output floor applied				
27 Floor adjustment (before application of transitional cap)				
28 Floor adjustment (after application of transitional cap)				
29 Total (1 + 6 + 10 + 11 + 12 + 13 + 14 + 15 + 16 + 20 + 23 + 24 + 25 + 28)	325,145,862	320,997,326	26,011,669	

**LR1- Summary comparison of accounting assets vs leverage ratio exposure measure
30 September 2023**

SR 000's

#	Particulars	a
1	Total consolidated assets as per published financial statements	377,011,637
2	Adjustment for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation	
3	Adjustment for securitised exposures that meet the operational requirements for the recognition of risk transference	
4	Adjustments for temporary exemption of central bank reserves (if applicable)	
5	Adjustment for fiduciary assets recognised on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure	
6	Adjustments for regular-way purchases and sales of financial assets subject to trade date accounting	
7	Adjustments for eligible cash pooling transactions	
8	Adjustments for derivative financial instruments	1,702,066
9	Adjustment for securities financing transactions (ie repurchase agreements and similar secured lending)	
10	Adjustment for off-balance sheet items (ie conversion to credit equivalent amounts of offbalance sheet exposures)	96,278,017
11	Adjustments for prudent valuation adjustments and specific and general provisions which have reduced Tier 1 capital	
12	Other adjustments	-2,725,133
13	Leverage ratio exposure measure	472,266,587

LR2- Leverage ratio common disclosure

SR 000's

		a	b
		Sep-23	Jun-23
On Balance sheet exposures			
1	On-balance sheet exposures (excluding derivatives and securities financing transactions (SFTs), but including collateral)	371,926,188	385,408,478
2	Gross-up for derivatives collateral provided where deducted from balance sheet assets pursuant to the operative accounting framework		
3	(Deductions of receivable assets for cash variation margin provided in derivatives transactions)		
4	(Adjustment for securities received under securities financing transactions that are recognised as an asset)		
5	(Specific and general provisions associated with on-balance sheet exposures that are deducted from Basel III Tier 1 capital)		
6	(Asset amounts deducted in determining Basel III Tier 1 capital and regulatory adjustments)		
7	Total on-balance sheet exposures (excluding derivatives and SFTs) (sum of rows 1 to 6)	371,926,188	385,408,478
Derivative exposures			
8	Replacement cost associated with all derivatives transactions (where applicable net of eligible cash variation margin and/or with bilateral netting)	2,360,316	1,967,326
9	Add-on amounts for potential future exposure associated with all derivatives transactions	1,702,066	1,718,050
10	(Exempted central counterparty (CCP) leg of client-cleared trade exposures)		
11	Adjusted effective notional amount of written credit derivatives		
12	(Adjusted effective notional offsets and add-on deductions for written credit derivatives)		
13	Total derivative exposures (sum of rows 8 to 12)	4,062,382	3,685,376
Securities financing transaction exposures			
14	Gross SFT assets (with no recognition of netting), after adjustment for sale accounting transactions		
15	(Netted amounts of cash payables and cash receivables of gross SFT assets)		
16	Counterparty credit risk exposure for SFT assets		
17	Agent transaction exposures		
18	Total securities financing transaction exposures (sum of rows 14 to 17)	-	-
Other off balance sheet exposures			
19	Off-balance sheet exposure at gross notional amount	248,316,906	232,912,072
20	(Adjustments for conversion to credit equivalent amounts)	-152,038,889	-145,563,464
21	(Specific and general provisions associated with off-balance sheet exposures deducted in determining Tier 1 capital)		
22	Off-balance sheet items (sum of rows 19 to 21)	96,278,017	87,348,608
Capital and total exposures			
23	Tier 1 capital	57,222,224	57,455,868
24	Total exposures (sum of rows 7, 13, 18 and 22)	472,266,587	476,442,462
Leverage ratio			
25	Leverage ratio (including the impact of any applicable temporary exemption of central bank reserves)	12.12%	12.06%
25a	Leverage ratio (excluding the impact of any applicable temporary exemption of central bank reserves)	12.12%	12.06%
26	National minimum leverage ratio requirement	3.0%	3.0%
27	Applicable leverage buffers		
Disclosure of mean values			
28	Mean value of gross SFT assets, after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables	-	-
29	Quarter-end value of gross SFT assets, after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables	-	-
30	Total exposures (including the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables)	472,266,587	476,442,462
30a	Total exposures (excluding the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables)	472,266,587	476,442,462
31	Basel III leverage ratio (including the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables)	12.12%	12.06%
31a	Basel III leverage ratio (excluding the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables)	12.12%	12.06%

LIQ1: Liquidity Coverage Ratio (LCR) - 30 September 2023

SR 000's

		a	b
		Total unweighted value (average)	Total weighted value (average)
High quality liquid assets			
1	Total HQLA		53,776,953
Cash outflows			
2	Retail deposits and deposits from small business customers, of which:	93,296,256	9,329,626
3	Stable deposits	-	-
4	Less stable deposits	93,296,256	9,329,626
5	Unsecured wholesale funding, of which:	94,680,036	42,319,698
6	Operational deposits (all counterparties) and deposits in networks of cooperative banks	-	-
7	Non-operational deposits (all counterparties)	94,680,036	42,319,698
8	Unsecured debt	-	-
9	Secured wholesale funding	1,373,565	1,373,565
10	Additional requirements, of which:	23,767,690	2,392,934
11	Outflows related to derivative exposures and other collateral requirements	17,961	17,961
12	Outflows related to loss of funding on debt products	-	-
13	Credit and liquidity facilities	23,749,729	2,374,973
14	Other contractual funding obligations	-	-
15	Other contingent funding obligation	258,092,038	5,512,630
16	TOTAL CASH OUTFLOWS		60,928,453
Cash inflows			
17	Secured lending (eg reverse repos)	-	-
18	Inflows from fully performing exposures	40,909,530	29,066,942
19	Other cash inflows	2,202	2,202
20	TOTAL CASH INFLOWS		29,069,145
			Total adjusted value
21	Total HQLA		53,776,953
22	Total net cash outflows		31,859,308
23	Liquidity Coverage Ratio (%)		168.80%