

Fund Objective

An open public debt instrument fund that invests in debt instruments that are compatible with Shariah controls approved by the Shariah Board, and aims to achieve a balance between preserving capital and achieving an appropriate return on it.

Fund Information

| | |
|--|--|
| Start Date | 24 May 1999 |
| Offering Unit Price | 1,000.0000 |
| Size | 4,425,345,165.71 |
| Type | An open-ended public fund that invests in debt instruments that are compatible with Shariah standards. |
| Currency | Saudi Riyal (SAR) |
| Level of Risk | Low to medium risk |
| Benchmark | Interbank financing cost in Saudi Riyals for a period of 3 months. |
| Number of Distributions | -- |
| Management Fee % (Fund Invested Funds) | 0.5 0.5 |
| Investment Advisor / Fund Sub-Manager | -- |
| Weighted Average Number of Days | 1,068 |
| Total Expense Ratio | 4.990144.65 |
| Borrowing Percentage | -- |
| Dealing Expenses | -- |
| Fund Manager Investment | 524,902,930.77 |
| Distributed Profits | -- |

Price & Units Information

| | |
|---------------------------------|------------------|
| Unit Price | 1,868.7610 |
| Price Change (vs. last quarter) | 0.43% |
| Total Fund Units | 2,367,843.82 |
| Total Net Assets | 4,424,934,127.70 |
| P/E Ratio | -- |

Fund Ownership Investments

| | |
|----------------|---------|
| Full Ownership | 100.00% |
| Usufruct Right | -- |

Cumulative Returns (%)

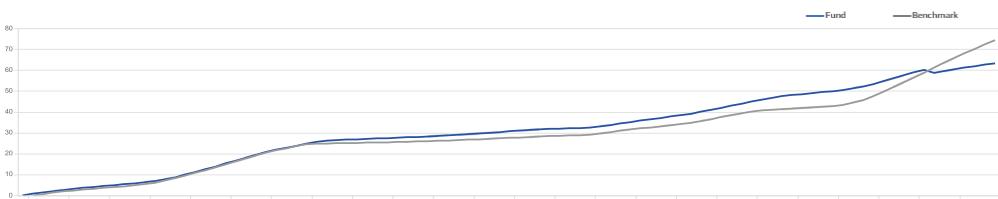
| | 3 Months | YTD | 1 Year | 3 Years | 5 Years |
|---------------------|----------|-------|--------|---------|---------|
| Fund | 0.43 | 1.77 | 1.77 | 6.49 | 10.31 |
| Benchmark | 1.21 | 5.26 | 5.26 | 18.23 | 23.16 |
| Difference (Excess) | -0.78 | -3.50 | -3.50 | -11.74 | -12.85 |

Performance & Risk Measures

| Measure | 3 Months | YTD | 1 Year | 3 Years | 5 Years |
|-----------------------|----------|--------|--------|---------|---------|
| 1. Standard Deviation | 0.03% | 0.11% | 0.11% | 0.94% | 0.74% |
| 2. Sharpe Ratio | -22.31 | -23.04 | -23.04 | -3.11 | -1.79 |
| 3. Tracking Error | 0.03% | 0.13% | 0.13% | 0.95% | 0.88% |
| 4. Beta | -5.05 | -0.09 | -0.09 | -0.24 | 0.17 |
| 5. Alpha | 2.17% | 2.22% | 2.22% | 3.50% | 1.26% |
| 6. Information Ratio | -23.92 | -25.65 | -25.65 | -3.77 | -2.57 |

Note: Formula for each measure is provided below.

Fund Performance vs. Benchmark



Formula of each measure:

$$(1) \quad s = \sqrt{\frac{n \sum_{i=1}^n r_i^2 - (\sum_{i=1}^n r_i)^2}{n^2 - n}} \quad (2) \quad SR = \frac{r_p - r_f}{\sigma_p} \quad (3) \quad \sigma = \sqrt{\frac{n \sum_{i=1}^n r_i^2 - (\sum_{i=1}^n r_i)^2}{n^2}} \quad (4) \quad \beta = \frac{\text{Cov}(r_p, r_B)}{\text{Var}(r_B)} \quad (5) \quad \alpha_i = r_i - [r_f + \beta * (r_B - r_f)] \quad (6) \quad IR = \frac{E(r_p - r_B)}{\sigma_{excess}}$$

n : number of return periods in sample | r_i : return for a specific period i | r_p (r_B): average annual portfolio (benchmark) return | r_f : average annual risk-free rate | σ : annualized standard deviation | σ_{excess} : annualized standard deviation of the portfolio's excess return | β : portfolio's beta relative to the market.

Disclaimer

Past performance is neither an indication nor a guarantee of future returns. The value of units and income from them can go up or down. Investors may receive less than what they have originally invested. Additionally, fees charged on funds and currency exchange rates may have additional adverse effects. Investors should consider their individual and financial situation prior to entering into a specific product / fund and should seek advice from investment and legal professionals. Detailed and specific conformation related to the product is provided in the terms and conditions, applicable to the fund which should be read and understood prior to entering into it.

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