

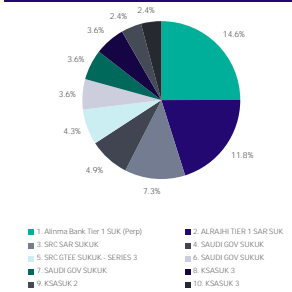
Fund Objective

An open public debt instrument fund that invests in debt instruments that are compatible with Shariah controls approved by the Shariah Board, and aims to achieve a balance between preserving capital and achieving an appropriate return on it.

Fund Information

Start Date	24 May 1999	
Offering Unit Price	1,000.0000	
Size	4,140,462,348.56	
Type	An open-ended public fund that invests in debt instruments that are compatible with Shariah standards.	
Currency	Saudi Riyal (SAR)	
Level of Risk	Low to medium risk	
Benchmark	Interbank financing cost in Saudi riyals for a period of 3 months.	
Number of Distributions	--	
Management Fee % (Fund Invested Funds)	0.5 0.5	
Investment Advisor / Fund Sub-Manager	--	
Weighted Average Number of Days	1	
Total Expense Ratio	4,437,685.06	0.107%
Borrowing Percentage	--	
Dealing Expenses	--	
Fund Manager Investment	528,057,222.56	12.755%
Distributed Profits	--	

Top 10 Holdings



Credit Rating Information

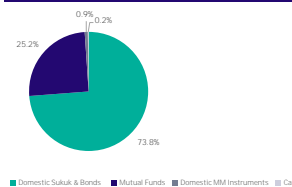
#	Instrument / Holding			Issuer	
	Rating	Date	Agency	Rating	Agency
1	Aa3	01-12-24	Moody's	A-	SAP
2	Aa3	31-03-25	Moody's	A	SAP
3	Aa3	22-11-24	Moody's	A	SAP
4	Aa3	22-11-24	Moody's	A+	Fitch
5	Aa3	22-11-24	Moody's	A	SAP
6	Aa3	22-11-24	Moody's	A+	Fitch
7	Aa3	22-11-24	Moody's	A+	Fitch
8	Aa3	22-11-24	Moody's	A+	Fitch
9	Aa3	22-11-24	Moody's	--	--
10	Aa3	22-11-24	Moody's	A+	Fitch

Date format: DD-MM-YY

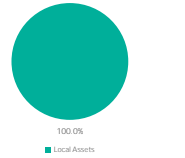
Price & Units Information

Unit Price	1,879.9909	
Price Change (vs. last quarter)	0.60%	
Total Fund Units	2,202,110.90	
Total Net Assets	4,139,948,437.70	
P/E Ratio	--	

Asset Class Allocation



Geographical Distribution



Fund Ownership Investments

Full Ownership	100.00%	
Usufruct Right	--	

Cumulative Returns (%)

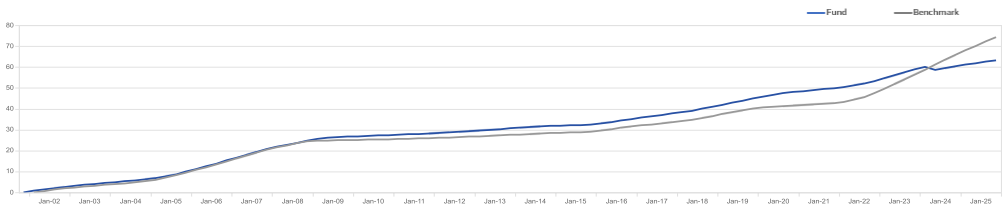
	3 Months	YTD	1 Year	3 Years	5 Years
Fund	0.60	0.60	1.93	6.16	10.62
Benchmark	1.18	1.18	5.12	18.02	24.37
Difference (Excess)	-0.58	-0.58	-3.19	-11.85	-13.75

Performance & Risk Measures

Measure	3 Months	YTD	1 Year	3 Years	5 Years
1. Standard Deviation	0.05%	0.05%	0.15%	0.93%	0.74%
2. Sharpe Ratio	-6.93	-6.93	-14.97	-3.18	-1.97
3. Tracking Error	0.05%	0.05%	0.19%	0.94%	0.86%
4. Beta	4.25	4.25	-0.64	-0.21	0.17
5. Alpha	-1.47%	-1.47%	5.23%	3.21%	1.30%
6. Information Ratio	-12.30	-12.30	-16.32	-3.83	-2.79

Note: Formula for each measure is provided below.

Fund Performance vs. Benchmark



Formula of each measure:

$$(1) s = \sqrt{\frac{n \sum_{i=1}^n r_i^2 - (\sum_{i=1}^n r_i)^2}{n^2 - n}}$$

$$(2) SR = \frac{r_p - r_f}{\sigma_p}$$

$$(3) \sigma = \sqrt{\frac{n \sum_{i=1}^n r_i^2 - (\sum_{i=1}^n r_i)^2}{n^2 - n}}$$

$$(4) \beta = \frac{Cov(r_p, r_b)}{Var(r_b)}$$

$$(5) \alpha_f = r_f - [r_f + \beta * (r_b - r_f)]$$

$$(6) IR = \frac{E(r_p - r_b)}{\sigma_{excess}}$$

n : number of return periods in sample | r_i : return for a specific period i | r_p (r_b): average annual portfolio (benchmark) return | r_f : average annual risk-free rate | σ : annualized standard deviation | σ_{excess} : annualized standard deviation of the portfolio's excess return | β : portfolio's beta relative to the market.

Disclaimer

Past performance is neither an indication nor a guarantee of future returns. The value of units and income from them can go up or down. Investors may receive less than what they have originally invested. Additionally, fees charged on funds and currency exchange rates may have additional adverse effects. Investors should consider their individual and financial situation prior to entering into a specific product / fund and should seek advice from investment and legal professionals. Detailed and specific confirmation related to the product is provided in the terms and conditions, applicable to the fund which should be read and understood prior to entering into it.

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